In the High Court of Judicature at Madras

Dated: 08.02.2007

Coram:

The Honourable Mr.Justice P.SATHASIVAM
and
The Honourable Mr.Justice N. PAUL VASANTHAKUMAR

Writ Appeal No.467 & 468 of 2003
WVMP No.6080/2003 & WAMP Nos.576 & 577/2003

1. Auto Electrical Corporation,
262-A, Trichy Road,
Coimbatore-18,
rep. by its Manager
K.Vaidyanathan.

2.Vee Bee Auto Products Ltd.,
1286-D, Trichy Road,
Coimbatore, rep. by its
Director K.Vaidyanathan.

3.Auto Electrical Equipment Company,
262, Trichy Road,
Coimbatore-18.
rep. by its Partner
K.Vaidyanathan. .. Appellants in both appeals

Vs..

1.Union of India, rep. by
its Secretary,
Ministry of Law, Justice &
Company Affairs, New Delhi.

2.M/s Vijaya Bank,
Dr.Nanjappa Road,
Coimbatore-641 018. .. Respondents in both appeals

Writ Appeals filed under Clause 15 of the Letters Patent Appeal against the orders passed in WPMP Nos.67156 & 67157 of 2002 in W.P.No.36629 of 2002 dated 27.12.2002.

W.P.No. 36629 of 2002:-

This petition filed under Article 226 of the Constitution of india wirt of Declaration declaring that the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest

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ordinance 2002 (Ordinance No. 2 of 2002) as illegal ultravirus, unconstitutional, void and unenforceable.

For Appellants : Mr.Pon Ramkumar for
Mr.AL.Ganthimathi

For 1st respondent : Mr.P.Wilson,
Asst. Solicitor General

for 2nd respondent : Mr.Ramalingam

JUDGMENT

(Judgment of the Court was delivered by P.SATHASIVAM,J.)

Learned counsel appearing for the appellants fairly states that as on date, nothing survives for adjudication.

2. Accordingly, the writ appeals are dismissed as infructuous. No costs. Consequently, WVMP No.6080/2003 and WAMP Nos.576 & 577/2003 are also dismissed.

3. Post W.P.No.36629 of 2002 for orders on 12.02.2007.

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Sd/-
Assistant Registrar,

/ture copy/

Sub Assistant Registrar.

To

1.The Secretary,,
Union of India,
Ministry of Law, Justice &
Company Affairs, New Delhi.
2 M/s Vijaya Bank, Dr. Nanappa Road, Coimbatore, Coimbatore 641018
+ Oen cc to the Mr. Ramalingam Associates SR 8154
+ One cc to M/s Al. Ganthimathi Advocate SR 8056
MS (co)
sg 16/2/07

W.A. Nos.467 & 468 of 2003
08.02.2007

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